



## THE POWER OF BEING UNDERSTOOD

## TAX DEPARTMENT PROCESS AND WORKFLOW IMPROVEMENT

Increase your tax department efficiency with an intentional approach to people, processes and data

Large organizations generate vast amounts of data and information for tax analysis and reporting. As regulations change and reporting requirements evolve, processes must adjust. Often, these adjustments are workarounds rather than thoughtful redesigns. As a result, workflows can suffer from bottlenecks, and exposure to risk can enter without notice. When your process and workflows are getting in the way of productivity, RSM can help.

Our tax function optimization specialists are experienced with evaluating the effectiveness of an organization's overall alignment of resources, processes and policies with organizational goals. We can help identify ways to streamline your tax function, allowing your professionals to:

- Manage exposure and risk more effectively
- Spend more time on tax planning opportunities
- Access data needed for tax planning activities
- Report up and out more quickly and accurately
- Respond expediently to auditor inquiries

We will assess your current condition, gain an understanding of your goals and identify ways to improve the efficiency with which you can achieve them. This begins with identifying the sources and systems that house the data, automating access to data, where applicable, and streamlining processes to move data efficiently through your department.

### Comprehensive review of your tax function

We realize that industry best practices must be aligned to the culture and demands of your organization. Our specialists will collaborate with your tax professionals to gain a thorough understanding of your processes, data, policies, systems, resources and procedures before we offer solutions. Depending on your project needs, we will:

- Gain an understanding of your major tax processes
- Identify the resources involved with each process and the timelines associated with each
- Identify the source for financial data utilized in all tax processes
- Review tax calculations performed by the tax department
- Gain an understanding of reconciliation points within each process
- Identify all sources of data and information from outside the tax department
- Identify the key outputs and recipients from each of the major tax processes
- Review the tax department's organization structure and skill sets
- Review technology configurations and recommend supplemental software
- Analyze gaps between business goals and current functional abilities

## Collaborative planning and implementation

Using the information gathered during the analysis phase, our project team will work with you to design and review business process diagrams that outline proposed processes and configurations. These maps create a blueprint to help all stakeholders and end users understand both the high-level design and its detailed functionality and configuration. Each process improvement will be geared toward ensuring that your tax systems integrate and communicate appropriately within the tax department and with other financial and operational systems.

Through our collaborative approach and deep experience in the areas of tax process and technology, we will help you identify the best approach to your data, as well as your people. We work with your leadership to make sure the talent of your tax professionals is being utilized in the most effective manner. Our experienced advisors will provide an honest assessment of available talent and identify opportunities to bridge any knowledge gaps so that your team can function optimally within the new workflow environment.

Our tax function optimization specialists do more than recommend change; we help actualize it. Our professionals will work alongside yours to make sure that every recommended process, workflow and organizational change is implemented and functioning properly. We do not leave your side until the new organization and any new systems are fully tested. This includes data migration testing and user acceptance testing. Your information—and your people—must be working in concert before we consider the project a success.

Your tax department can achieve new levels of productivity and performance. We will help you derive clear value from your processes, systems and people by reducing time spent finding and moving data and increasing the time spent on tax analysis, tax planning and communicating results.

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